

	Revised 2023-2024 Budget	APPROVED 2024-2025 BUDGET	Notes
<b>REVENUE</b>			
1 Project Grant (Alberta Ed.)	50,000	-	Board and ED will continue to seek appropriate grant opportunities through Alberta Education.
2 Other project grants		-	Board and ED will continue to seek alternative project grants.
3 Canada Summer Jobs (CJS) Grant		-	If received, funds are "in and out" - no effect on bottom line of budget.
4 Membership Revenue	117,500	106,250	Membership Fees increased to \$125 per school council. Budget anticipates 850 MSC @ \$125.
5 Associate Membership Revenue	2,250	1,200	Membership Fees increased to \$200. Budget anticipates 6 @ \$200.
6 Custom Projects Revenue	7,500	1,000	Custom Projects will rely on capacity of ED and/or Instructors.
7 Partner Events	-	-	No Partner events generating revenue are anticipated.
8 Fundraising Initiatives (auctions, etc.)	40,000	15,000	Board must engage in extensive fundraising efforts (events, donations, sponsorships, operating grants, etc.).
9 Interest Revenue	1,500	600	Reduced cash assets will result in reduced interest.
10 Advertising/subscriptions	9,000	-	Board and ED will continue to seek appropriate advertising and subscription revenue.
11 Sponsorships	20,000	-	Board and ED will continue to seek appropriate sponsorship revenue.
12 Donations	140,000	600	Board and ED will continue to seek appropriate donations revenue.
13 School Council Conference (regs)	135,000	9,375	Virtual for 2025. 75 MSC delegates @ \$100 each, plus 15 non-members @ \$125 each.
14 Conference Sponsorships/Donations	5,000	1,500	Virtual event will limit sponsors.
15 Resource Gallery /Trade Show	20,000	-	Virtual event will exclude Trade Fair.
16 AGM	7,500	600	Virtual AGM. <b>NO FEE</b> for Voting Delegates + \$600 'other'.
17 General Meetings	-	-	No General Meetings anticipated.
18 Member Engagement Opportunities	-	-	No revenue anticipated for any Membership Engagement opportunities.
19 Fee for Service-SC	75,000	50,000	Increased Fees For Service (FFS) rates Level 1 = \$400; Level 2 = \$500. MSC's receive 25% discount. Budget anticipates ~170 MSCs @ \$300 each (includes discount) OR a combination of SC and SD FFS.
20 Fee for Service - FRA	6,000	7,000	Fundraising Association support Fees For Service prices raised as well, with discounts similar to MSC for Assoc. Members.
20.5 Private Consultations or Support Disc. *new*	-	3,500	<b>*NEW Initiative*</b> Private Consultations or Support Discussion appointments with Fees For Service.
21 Miscellaneous Revenue (Serv. Fees, etc.)	2,000	10,354	Mainly CC fees for online payments paid by consumer. Additional uncategorized revenues received.
22 <b>TOTAL REVENUE</b>	<b>546,959</b>	<b>206,979</b>	<b>Year End Revenue highly dependent on successful marketing and fundraising efforts.</b>
<b>EXPENSES</b>			
<b>Board Costs</b>			
23 <b>Total Board Costs</b>	<b>71,484</b>	<b>36,280</b>	Virtual AGM only - minimal expenses. AGM and Member Engagement Opportunities expenses are split between Advocacy/Representation (20%) and Board Operations (80%). Includes: Parliamentarian (N/A 2025), Election Buddy, AV, staffing/support. <b>NO</b> Contract support for fundraising initiatives. Includes a portion of ED salary; Board, staff and MSC recognition, 80% 'people' and other costs associated with AGM, Board/ED evals and PD, expenses related to fundraising initiatives, Pres cell phone, and 50% of virtual meeting platform.
	<b>13.08%</b>	<b>17.53%</b>	<i>Percentage of overall budget</i>
<b>Project Grant Expenses</b>			
24 Unknown Project Grant		-	If "project grant" funding received, expenses will be noted here, and deducted from other line items (ie: ED salary will reduce in LOs and be reflected here).
25 <b>Total Project Grant Expenses</b>			This category will only be used if 'project' grants are obtained/expensed. Revenue and expenses will typically "zero out"
<b>Advocacy and Representation</b>			
26 <b>Total Advocacy and Representation</b>	<b>35,355</b>	<b>23,060</b>	Virtual AGM only - minimal expenses. AGM and Member Engagement Opportunities expenses are split between Advocacy/Representation (20%) and Board Operations (80%). Includes: Parliamentarian (N/A 2025), Election Buddy, AV (N/A virtual), staffing/support. Category also includes (\$0) expenses for external stakeholder representation, and (\$0) ABED Committee representation.
	<b>6.73%</b>	<b>11.14%</b>	<i>Percentage of overall budget</i>
<b>Administrative Costs</b>			
27 Total Salary & Benefits	55,772	28,000	Includes a portion of ED salary and benefits, & all federal employer contributions and external memberships.
28 Total Office Expenses & Memberships	78,074	38,513	Expenses in this line are "hard costs" with very little room for reduction: Auditor, insurance, bookkeeper, software, phones, tech support, service and bank fees.
29 <b>Total Administrative Costs</b>	<b>133,846</b>	<b>66,513</b>	
	<b>24.49%</b>	<b>32.14%</b>	<i>Percentage of overall budget</i>
<b>Learning Opportunities/Promotion</b>			
30 Subtotal Research/Advertising/Newsletter	-	-	
31 School Council Conference	97,700	10,000	Virtual 1-Day Conference - expenses \$10K include: event planner, keynote, support contractors.
32 Subtotal Digital Communications	70,608	5,580	Fixed costs associated with website, e-News platform, and 50% of virtual platform expenses.
33 Subtotal Learning Opportunities Delivery	46,625	32,000	Training/professional development, travel, accommodation, meals (cost recovery), Instructor fees for service, staff travel, resource revision/development, etc. Compensation calculated as a percentage of anticipated revenue with maximum per event.
34 Subtotal Other (includes staff salaries/wages)	85,121	22,100	Includes a portion of ED salary, amortization, misc. expenses, capital assets gain/loss.
35 <b>Total Learning Opportunities/Promo</b>	<b>309,054</b>	<b>69,680</b>	Includes all expenses related to two (2) core business focus areas: to engage and empower school councils.
	<b>56.54%</b>	<b>33.67%</b>	<i>Percentage of overall budget</i>
36 <b>TOTAL EXPENSE</b>	<b>546,595</b>	<b>195,533</b>	Budget highly dependent on revenue from Memberships, Fees for Service, Fundraising efforts, Donations, Sponsorships.
37 <b>NET INCOME</b>	<b>0</b>	<b>11,446</b>	