

Alberta School Fundraising Association Insurance Program

Does your school Fundraising Association need insurance? ASCA is pleased to announce a partner insurance program available to all Alberta school-based Fundraising Associations!

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[Review Application Questions](#)

ASCA has partnered with Lloyd Sadd to deliver a comprehensive insurance program for all Alberta school-based Fundraising Associations. We understand the unique challenges and responsibilities of school fundraising associations. We are excited to introduce a comprehensive insurance package tailored for your needs, including the following coverages:

3D Crime Coverage: \$25,000 limit. *(Bond and crime coverage - Bond is employee dishonesty)*

Unfortunately, financial misconduct and embezzlement can happen in any organization. Our 3D crime policy helps shield your association's assets, maintaining trust and transparency in your financial management.

Non-Owned Automobile Liability (NOA) \$1 Million, \$2 Million Limits Available.

Commercial General Liability (CGL) \$1 Million, \$2 Million and \$5 Million Limits Available.

Protect your Fundraising Association from the unexpected. Whether you're hosting events, selling products, or providing services, CGL coverage ensures you're safeguarded against potential lawsuits and claims, providing peace of mind for your volunteers and members.

Non-profit D&O Protection: \$1 Million, \$2 Million and \$5 Million Limits Available. *(Directors and Officers Liability)*

Your dedicated board members and officers deserve protection. Non-profit D&O insurance shields them from personal liability, allowing them to make confident decisions for the betterment of your association.

*This insurance package not only ensures your association remains compliant with legal and regulatory requirements, but also provides essential protection for your mission, your volunteers, and the community you serve—making it a sound investment in your association's future. **To ensure adequate coverage, we strongly recommend that Fundraising Associations carry a minimum of \$2 million in Liability insurance and \$2 million in Directors & Officers (D&O) coverage, as \$1 million may not provide sufficient protection if the organization is named in a lawsuit.***

FAQs

Who should **purchase** this coverage? Non-profit incorporated entities existing to:

- Raise and allocate funds to support and enhance student learning in an Alberta school.
- Conduct or participate in fundraising initiatives licensed by AGLC – Casino, Raffle (including 50/50), Bingo, and Pull Tickets.
- Conduct or participate in other events for the school such as fun days, hot lunches, plant sales, chocolates, etc.



Policy Term: Coverage runs from September 1, 2025, to September 1, 2026. If you buy later in the year, reduced premiums are available—75% if starting December 1, 50% if starting March 1, and 25% if starting June 1. All policies have a \$500 minimum premium, and coverage must be renewed each year on September 1.

Premium Payment: The fastest way to get coverage is by paying with a credit card as soon as you complete the simple application form. If your Fundraising Association needs an invoice instead, that option is available—but coverage won't start until Lloyd Sadd receives payment.

Pricing Options:

Annual Operating Budget	3D Crime	Coverage Option	Non-Owned Automobile (NOA)	General Liability (CGL) & Directors & Officers (D&O)	Annual Premium
Up to \$50,000	\$25,000	\$1M	\$1M	\$1M	\$800
<i>Recommended Minimum</i>	\$25,000	\$2M	\$2M	\$2M	\$950
	\$25,000	\$5M	\$2M	\$5M	\$1,300
\$50,001 – \$150,000	\$25,000	\$1M	\$1M	\$1M	\$1,000
<i>Recommended Minimum</i>	\$25,000	\$2M	\$2M	\$2M	\$1,150
	\$25,000	\$5M	\$2M	\$5M	\$1,550

Annual budget refers to total revenues/expenditures for the next fiscal year.

Note* *unable to purchase online, additional information required if your organization:*

- Has had any claims in the last 5 years
- Has revenues over \$150,000 (additional application and financials required)
- Required higher crime limits (additional application required)

The use of Dunk tanks and inflatable amusements is excluded from this policy. (insurance available from the company renting these from)

