



		APPROVED 2023-2024 Budget	APPROVED REVISED 2023-2024 Budget	Notes
REVENUE				
1	Project Grant (Alberta Ed.)	-	50,000	ED will continue to look for ABED grant opportunities, supporting Minister's Mandate
2	Other project grants	-	-	ED will continue to seek grant funding from various sources
3	Canada Summer Jobs (CJS) Grant	3,000	-	ED will consider for 2024 - funds are 'in and out', resulting in net zero to the budget, therefore not included in the Revised Budget as either revenue or expense.
4	Membership Revenue	120,000	117,500	Maintaining \$100 Membership Fee; revised budget reflects the same number of members as 2022-2023
5	Associate Membership Revenue	1,350	2,250	Revised budget is for 15 Fundraising Associations (FRAs) @ \$150. Optimistic FRA Insurance Program 'pilot' will entice more
6	Custom Projects Revenue	7,500	7,500	Estimated revenue if all 18 Teacher's Conventions proposals are approved. (2 sessions at 9 conventions) as well as other 'custom' projects and products
7	Partner Events	-	-	ED will explore opportunities for revenue generating Partner Events
8	Fundraising Initiatives (auctions, etc.)	25,000	40,000	Fund Development Committee initiatives. GROSS revenue for two (2) events (auction - minimal expenses and golf - higher expenses).
9	Interest Revenue	1,025	1,500	Revised revenue based on actual realized interest revenue 2023 fiscal year end.
10	Advertising/subscriptions	9,000	9,000	Dependent on efforts of Board, ED, and Comms Specialist to promote advertising options
11	Sponsorships	5,000	20,000	Sponsorships for two (2) events (fall and spring) Board, contractor and staff efforts
12	Donations	140,000	55,345	Ongoing relationships with current donors; cultivating new relationships with additional consistent donors.
13	School Council Conference (registrations)	135,000	125,000	In person for 2024. 250 paying delegates @ \$500 average (original was 270 @ \$500)
14	Conference Sponsorships/Donations	5,000	8,000	Contributed by individuals, orgs, businesses not participating in Resource Gallery still wanting exposure to ASCA audience
15	Resource Gallery /Trade Show	20,000	20,000	25 exhibitors @ \$800 per
16	AGM	2,000	7,500	Hybrid for 2024. Revised budget includes 'cost-recovery' charge for Voting Delegates + additional reasonable revenue from non-voting SC delegates, guests, observers
17	General Meetings	-	-	No General Meetings planned for 23-24
18	Member Engagement Opportunities	-	-	1 Virtual Fall engagement opportunity. Possible modest revenue may be realized with minimal registration fees.
19	Fee for Service-SC	47,840	75,000	Dependent on school councils receiving/utilizing ASCE Grant 23-24 and ASCA marketing efforts
20	Fee for Service - FRA	3,250	6,000	Dependent of successful marketing of products and services available to fundraising associations
21	Miscellaneous Revenue (Serv. Fees, etc.)	500	2,000	Mainly CC fees for online payments paid by consumer
22	TOTAL REVENUE	525,465	546,595	2024 Year End Revenue highly dependent on success of Board, contractors, and staff
EXPENSES				
Board Costs				
23	Total Board Costs	58,594	71,484	Revised budget reflects a more realistic forecast of AGM and fundraising initiative expenses. Includes a portion of ED salary, 80% 'people' and other costs associated with AGM, Board, staff and MSC recognition, Board/ED evals and PD (low cost), expenses related to fundraising initiatives, Pres cell phone
		11.15%	13.08%	<i>Percentage of overall budget</i>
Project Grant Expenses				
24	Unknown Project Grant	-	-	If "project grant" funding received, expenses will be noted here, and deducted from other line items (ie: ED salary will reduce in Learning Opportunities and be reflected here).
25	Total Project Grant Expenses	-	-	This category will only be used if 'project' grants are obtained/expensed. Revenue and expenses will typically "zero out"
Advocacy and Representation				
26	Total Advocacy and Representation	35,355	32,211	Category includes a portion of ED salary, expenses for external stakeholder representation, ABED Committee representation, and 20% of AGM and Member Engagement Opportunities expenses.
		6.73%	5.89%	<i>Percentage of overall budget</i>
Administrative Costs				
27	Total Salary & Benefits	70,390	55,772	Includes a portion of ED salary and benefits, & Support Staff wages, all federal employer contributions, and external organization memberships
28	Total Office Expenses & Memberships	73,685	78,074	Includes CEBA loan repayment of \$40K Dec 2023, IT support and software, auditor, insurance, bookkeeping, office/comp equip, phones, postage, service & online fees
29	Total Administrative Costs	144,075	133,846	Includes CEBA loan repayment of \$40K Dec 2023
		27.42%	24.49%	<i>Percentage of overall budget</i>
Learning Opportunities/Promotion				
30	Subtotal Research/Advertising/Newsletter	-	-	No expenses anticipated for this sub-category
31	School Council Conference	71,900	97,700	Revised budget now includes funds budgeted for printing and promotional materials. Includes contract conference planner, contract support staff, speakers' honorariums/fees/expenses, charity of choice, staff accommodations, catering, AV, printing, promotional material/swag, etc.
32	Subtotal Digital Communications	76,500	70,608	Website & E-news fees, 50% of Virtual platform, digital design tools, Contract SM & Communications
33	Subtotal Learning Opportunities Delivery	36,561	45,625	Training/professional development, cost-recovery travel, accommodations and meals, fees for service (% of revenue), staff travel, resource revision/development, etc. Instructor compensation calculated as a percentage of anticipated revenue
34	Subtotal Other (includes staff salaries/wages)	102,480	95,121	Includes a portion of ED salary, Learning Opportunities Project Manager salary and benefits, a portion of Support Staff wages, amortization, misc., capital assets gain/loss
35	Total Learning Opportunities/Promo	287,441	309,054	Includes all expenses related to two (2) core business focus areas: to engage and empower school councils
		54.70%	56.54%	<i>Percentage of overall budget</i>
36	TOTAL EXPENSE	525,465	546,595	Proposed revised budget does not include moderate increases in staff remuneration. It is highly dependent on revenue from Memberships, Fees for Service, Fundraising efforts, Donations, Sponsorships, Other Grants. If not realized, ASCA is at risk of ending the year with a significant deficit and having minimal working capital to begin 2024-2025. The ASCA Board will review the budget frequently and revise priorities as necessary.
37	NET INCOME	\$0	\$0	